

Audit Committee

23 September 2016



Report of: BDO LLP

Title: BDO 2015/16 Audit Report

Ward: City Wide

Officer Presenting Report: BDO LLP

Contact Telephone Number:

Recommendation

The Audit Committee note, and comment as appropriate, on BDO's 2015/16 Audit Report and the action plan agreed by management.

Summary

Attached to this report is BDO's Audit Report to those charged with governance, which highlights the key issues arising from the audit of the Council's financial statements for the year ended 31 March 2016. This report enables BDO to discharge their responsibilities in accordance with International Standards of Auditing (ISA) 260. It also reports their conclusion on whether the Council has put in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources.

Overall the auditors anticipate issuing an unqualified audit opinion on the Council's financial statements and an unqualified VFM conclusion. A number of recommendations have been made to management with regards to improvements required. Management responses to these recommendations have been provided as set out in the Action Plan within the report.



Policy

None affected by this report. The Audit Commission has statutory responsibility for inspection and assessment at the Council. BDO are the Council's appointed external auditors. In carrying out their audit and inspection duties they have to comply with the relevant statutory requirements, namely the Local Audit and Accountability Act 2014.

Consultation

1. Internal

BDO has discussed and agreed the findings of the audit with the Interim Chief Executive, the Interim Service Director – Finance, the Service Director- Human Resources and with Senior Finance Officers.

2. External

None

Background and Context

1. BDO is required to form an opinion on the Council's annual financial statements and to provide a value for money conclusion. This report sets out the outcomes of the audit of the Council's financial statements and the issues arising.
2. Greg Rubins, the appointed auditor responsible for the City Council's audit will be attending the Committee, and will be pleased to answer Members' questions.

Other Options Considered

Not applicable

Risk Assessment

None necessary for this report

Public Sector Equality Duties

None necessary for this report

Legal and Resource Implications

Legal

None arising from this report

Financial

None arising from this report.

Land

Not applicable

Personnel

Not Applicable

Appendices:

Appendix 1: BDO's Audit Report 2015-16

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers:

None